



SPOKES FINANCIAL REPORT 2021/2022

The attached details represent a summary of all financial transactions undertaken by SPOKES Canterbury Inc for the year 2021/22 - As is usual, this year's accounts have not been independently audited. Neither the Spokes constitution nor the Incorporated Societies Act 1908 requires that the accounts be audited.

General Comments:

Spokes is an Incorporated Society (since Aug 2001) with non-profit aims.

- A full Constitution exists and is available on request.
- Spokes has non-profit tax exemption status with IRD.
- Spokes only account is held with Westpac (business online)
- Current online signatories are Robert Fleming and Don Babe

Spokes again this year managed the finances for Biketober and the Biketober Passport. Deposits from a successful grant application from CCC and Rata Foundation plus businesses advertising payments (Passport) were deposited into Spokes account and all Biketober payments made from it by Core Group resolution.

Biketober Profit \$3360.36 -. A major Passport prize (2x Cycle Journey Tour) is yet to be invoiced, due to Covid delayed travel. The increase in expenses for Biketober 2022 over 2021 is accounted for by a software upgrade for the Passport to allow children to participate. This cost is a one-off, the benefits will be carried forward to future years. Funding support was comparable to Biketober 2021 and similar support is expected in 2022.

By resolution \$8000 has been committed to Biketober 2022



Spokes received income for this financial year of \$11.28 (interest) with costs of \$530.12. Once again, we have achieved a lot, with very little. This is a reflection of the passion and dedication of the Core Team, Biketober and other volunteers.

I move that this report be received.

May 2022

Robert Fleming Treasurer