

Spokes - Canterbury Cyclists Association (Inc.)
Statement of Financial Performance
Year Ended 31 March 2022

	2022		2021	
	\$	\$	\$	\$
INCOME				
Biketober				
- Passport Income	1,267.00		1,000.00	
- Passport Expenses	3,726.00		3,611.00	
		-2,459.00		-2,611.00
- Other Income	15,540.00		15,378.23	
- Other Expenses	9,720.64		4,568.84	
		5,819.36		10,809.39
Biketober Profit		3,360.36		8,198.39
Interest	11.28		8.35	
		11.28		8.35
Increased funds committed to next year's Biketober		-		5,000.00
Funds Available to meet Expenses		3,371.64		3,206.74
 LESS OTHER EXPENSES				
AGM Expenses	95.00		-	
Cycling NZ Affiliation	225.00		225.00	
Research	-		200.00	
Subscription Volunteering Cant	65.00		-	
Training	-		585.00	
Website Costs	145.12		105.12	
		530.12		1,115.12
FUNDS FLOW		2,841.52		2,091.62
Provision for Unclaimed Passport Prize		2,864.00		-
NET SURPLUS/(DEFICIT)		(22.48)		2,091.62

Spokes - Canterbury Cyclists Association (Inc.)
Statement of Financial Position
As at 31 March 2022

	2022	2021
	\$	\$
CURRENT ASSETS		
Cash at bank	22,070.69	19,229.17
TOTAL ASSETS	<u>22,070.69</u>	<u>19,229.17</u>
CURRENT LIABILITIES		
Committed Funds	8,000.00	8,000.00
Provision for Unclaimed Passport Prize	2,864.00	
NET ASSETS	<u>11,206.69</u>	<u>11,229.17</u>
ACCUMULATED FUNDS		
Opening balance	11,229.17	9,137.55
Year's surplus/(deficit)	(22.48)	2,091.62
Closing balance	<u>11,206.69</u>	<u>11,229.17</u>